

FARM INCOME AND EXPENSE WORKSHEET _____(year)

Name _____

Principal Activity _____ Principal Product _____

FARM INCOME

Sale of livestock and other items purchased for resale (do not include animals used for draft, breeding, dairy or sport)

ITEMS SOLD	COST	AMOUNT RECEIVED

Sale of raised livestock and produce		Other Farm Income	
	Amount Received		Amount Received
Cattle		Agricultural Program Payments	
Sheep		Cash	
Swine		Materials & Services	
Poultry		Commodity Credit Loans	
Dairy Products		Crop Insurance Proceeds	
Eggs		Machine Work	
Wool		Gas Credit Refund (from last Return)	
Cotton		Other	
Tobacco			
Soybeans			
Corn			
Other Grains			
Hay & Straw			
Fruits & Vegetables			

Sale of Livestock (draft, breeding, dairy, or sport) and Sale of machinery, equipment, or land

Item Sold	Date	Selling Price	Expenses	Date Acquired	Cost

MAJOR PURCHASES & IMPROVEMENTS

Item Purchased	Date	Cost (including sales tax)	New / Used	Item Traded

* * CHECK LAST YEARS DEPRECIATION SCHEDULE TO BE SURE ALL ITEMS ARE CURRENT * *

Questions: _____

FARM EXPENSES

Item	Amount	Item	Amount
Car & Truck Expense (Below)		Pension & Profit Sharing Plans	
Chemicals		Rent – farmland	
Conservation Expenses		- pasture	
Custom Hire (Machine Work)		- equipment	
Depreciation		Repairs & Maintenance	
Employee Benefits		Seeds & Plants Purchased	
Feed Purchased		Storage, Warehousing	
Fertilizer & Lime		Supplies Purchased	
Freight, Trucking		Taxes	
Gasoline, Fuels, Oil		Utilities	
(for farm use only)		Veterinary Fees, Breeding & Medicines	
Non-Highway Gas (gals)		Other (specify)	
Non-Highway Oil (gals)		Advertising	
Insurance		Attorney & Professional Fees	
Mortgage Interest		Bank Charges (business)	
Paid to Financial Institution		CCC Deduction	
Paid to Individuals		Farm Organization Dues & Publications	
(include name & address)		Meals Served Hired Help	
Other Interest		Office Supplies & Postage	
Labor Hired		Licenses	
		Travel – Overnight Lodging & Food	
		Land Clearing	

CAR & TRUCK EXPENSES

Year, Make & Model	
Date Purchased	
Cost	
Trade in Allowance	
Mileage - End of Year	
- Beginning of Year	
Total Business Miles	
Parking & Tolls	
Interest	
License & Sales Tax	
Gas, Oil, Lubes	
Repairs, Washing, Waxing	
Tires, Batteries, Supplies	
Insurance	
Other	
Mileage _____ @ _____ = _____	